

# Dependent Care FSA

## How can I save with a dependent care FSA?

It's easy to see the perks of opening a Dependent Care FSA! See below the impact that participating in a Dependent Care FSA will make on your take home pay!

### Without Dependent Care FSA

Gross Pay	\$36,000
Taxes @ 24.5%	-\$8,820
Net Take Home	\$27,180
Out of Pocket Day Care Costs	-\$5,000
<b>Spendable Income After Day Care Costs</b>	<b>\$22,180</b>

### With Dependent Care FSA

Gross Pay	\$36,000
Pre-Tax Day Care Deduction	-\$5,000
Taxable Pay	\$31,100
Taxes @ 24.5%	-\$7,595
<b>Spendable Income After Day Care Costs</b>	<b>\$23,405</b>

**Total Expenses: \$5,000.00**  
**FSA Tax Savings: \$1,225.00\***

\*Actual tax savings is dependent upon your state and tax bracket.

## *Enroll today!*

A Dependent Care FSA lets you save on dependent care expenses using pre-tax dollars. Your Dependent Care FSA can be used to pay for a wide range of care services for eligible dependents, however, dependents must meet the IRS "Qualifying Person Test" criteria.

As with other FSAs, it is important that you estimate your expenses carefully. Unlike a Health Care/Medical FSA, your entire election is not immediately available for use. Funds only become available as they are contributed. Additionally, any money left in your account at the end of the plan year will be forfeited.

Dependent Care expenses might include the following:



Day Care and  
After School Care



Summer Day  
Camp



Care for Dependents  
with Mental or  
Physical Disabilities

**Don't miss out on saving your family money! Enroll in a Dependent Care FSA at your next Open Enrollment!**